



Sayler's Accounting & Tax Specialist, Inc.

1801 W Maumee Street, Suite 200 Adrian, MI 49221 ♦ Phone: (517) 263-0204 ♦

Fax: (517) 265-6850

www.saylersaccounting.com

Lynette Sayler

Enrolled Agent
Accredited Tax Accountant
Accredited Business Accountant
National Tax Practice Institute Fellow

Doug Sayler

Accountant
30+ years' Experience

Paige Sayler

Bachelor of Business
Administration
9+ years' Experience

Dawson Sayler

5+ years' Experience

"When Your Money Matters"

December 2024

As the end of the year approaches, we wanted to remind you that you must have earned **four** social security credits to qualify for Social Security Disability. The Social Security Disability Insurance program pays benefits to you and certain family members if you are "insured," meaning that you worked long enough and recently enough and paid social security taxes on your earnings.

2024-year end Gross Pay needs to be at least \$7,500 to qualify for the four credits.

Social Security Disability

Must have earned four credits per year for five of the last ten years

Year	\$ Per Credit	Total	S.E. Earned Schedule C & F	62-66 Max Earnings	S.S.Max
2010	\$ 1,120	\$ 4,480	\$4851.00 x 92.35% = \$4480	_____	_____
2011	\$ 1,120	\$ 4,480	\$4851.11 x 92.35% = \$4480	_____	_____
2012	\$ 1,130	\$ 4,520	\$4894.42 x 92.35% = \$4520	<u>\$14,640</u>	_____
2013	\$ 1,160	\$ 4,640	\$5024.36 x 92.35% = \$4640	<u>\$15,120</u>	<u>\$113,700</u>
2014	\$ 1,200	\$ 4,800	\$5197.62 x 92.35% = \$4800	_____	_____
2015	\$ 1,220	\$ 4,880	\$5284.24 x 92.35% = \$4880	_____	_____
2016	\$ 1,260	\$ 5,040	\$5457.50 x 92.35% = \$5040	_____	<u>\$118,500</u>
2017	\$ 1,300	\$ 5,200	\$5630.75 x 92.35% = \$5200	_____	<u>\$127,200</u>
2018	\$ 1,320	\$ 5,280	\$5717.38 x 92.35% = \$5280	\$17,040	\$128,400
2019	\$ 1,360	\$ 5,440	\$5890.63 x 92.35% = \$5440	\$17,640	\$132,900
2020	\$ 1,410	\$ 5,640	\$6107.2 x 92.35% = \$5640	\$18,240	\$137,700
2021	\$ 1,470	\$ 5,880	\$6367.08 x 92.35% = \$5880	\$ 18,960	\$ 142,800
2022	\$ 1,510	\$ 6,040	\$6540.34 x 92.35% = \$6040	\$ 19,560	\$ 147,000
2023	\$ 1,640	\$ 6,560	\$7103.41 x 92.35% = \$6560	\$ 21,240	\$ 160,200
2024	\$ 1,730	\$ 6,920	<u>\$7493.23</u> x 92.35% = \$6920	\$ 22,320	\$ 168,600