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## December 2023

When Your Money

Matters"

As the end of the year approaches, we wanted to remind you that you must have earned **four** social security credits to qualify for Social Security Disability. The Social Security Disability Insurance program pays benefits to you and certain family members if you are "insured," meaning that you worked long enough and recently enough and paid social security taxes on your earnings.

2023-year end Gross Pay needs to be at least \$7,200 to qualify for the four credits.

## Social Security Disability

Must have earned four credits per year for five of the last ten years

	5	Per					62-66 Max			
Year	C	credit	Total		S.E. Earned Schedule C & F		Earnings		S.S.Max	
2010	\$	1,120	\$	4,480	\$4851.00 x 92.35% = \$4480	_		3		
2011	\$	1,120	\$	4,480	\$4851.11 x 92.35% = \$4480	-				
2012	\$	1,130	\$	4,520	\$4894.42 x 92.35% = \$4520	¢.	14.640			
2013	\$	1,160	\$	4,640	\$5024.36 x 92.35% = \$4640	3	15,120	<u>\$</u>	113,700	
2014	\$	1,200	\$	4,800	\$5197.62 x 92.35% =\$4800	-				
2015	\$	1,220	\$	4,880	\$5284.24 x 92.35% =\$4880	_				
2016	\$	1,260	\$	5,040	\$5457.50 x 92.35% = \$5040	_		<u>\$</u>	118,5 <u>00</u>	
2017	\$	1,300	\$	5,200	\$5630.75 x 92.35% = \$5200	_		5	127,200	
2018	\$	1,320	\$	5,280	\$5717.38 x 92.35% =\$5280	\$	17,040	\$	128,400	
2019	\$	1,360	\$	5,440	\$5890.63 x 92.35% =\$5440	\$	17,640	\$	132,900	
2020	\$	1,410	\$	5,640	\$6107.2 x 92.35%=\$5640	\$	18,240	\$	137,700	
2021	\$	1,470	\$	5,880	\$6367.08 X 92.35% = \$5880	\$	18,960	\$	142,800	
2022	S	1,510	\$	6,040	\$6540.34 X 92.35% = \$6040	S	19,560	\$	147,000	
2023	S	1,640	\$	6,560	\$7103.41 x 92.35% = \$6560	\$	21,240	\$	160,200	